

**A SUBSTITUTE RESOLUTION  
BY COMMUNITY DEVELOPMENT AND HUMAN RESOURCES COMMITTEE**

**A RESOLUTION AUTHORIZING THE MAYOR TO ENTER INTO RESPECTIVE CONTRACTS WITH BEACON OF HOPE, INC. (BOH); REYNOLDSTOWN REVITALIZATION CORPORATION (RRC); SUMMECH COMMUNITY DEVELOPMENT CORPORATION; AND UNIVERSITY COMMUNITY DEVELOPMENT CORPORATION (UCDC) FOR COMMUNITY HOUSING DEVELOPMENT ORGANIZATION (CHDO) OPERATING ASSISTANCE GRANT FUNDS; AND FOR OTHER PURPOSES.**

**WHEREAS**, the Department of Housing and Urban Development allows for a provision of funds to be set aside in order to provide operating assistance grants to locally designated Community Housing Development Organizations (CHDO) provided that such agencies are under a written agreement to undertake HOME-eligible affordable housing and related development activities; and

**WHEREAS** on November 5, 2007 the City Council passed 07-R-2046 that approved the 2008 Annual Action Plan of the 2005-2009 Consolidated Plan which set forth funding for the 2008 CHDO Operating Grant Program in the amount of One Hundred Ninety Three Thousand Nine Hundred Ninety One Dollars and no cents (\$193,991.00) to provide operational support to certain designated CHDOs in order to assist them in developing and increasing affordable housing for low and moderate income households; and

**WHEREAS**, BOH, RRC, SUMMECH and UCDC are all City of Atlanta designated CHDOs and have requested operating expense funds to assist their efforts to provide affordable housing within their respective target neighborhoods to support low and moderate affordable housing opportunities; and

**WHEREAS**, these funds have been budgeted and reside in the reserve account and need to be moved into the correct expenditure accounts so that they may be spent.

**CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA HEREBY RESOLVES** that the Mayor or her designee is authorized to execute Contract Agreements with the following designated Community Housing Development Organizations (CHDO) in an aggregate amount not to exceed a total of One Hundred Fifty Thousand Dollars and no cents (\$150,000.00) according to the following:

• Beacon of Hope CDC (BOH)	\$ 40,000.00
• Reynoldstown Revitalization Corporation (RRC)	\$ 35,000.00
• SUMMECH	\$ 35,000.00
• University Community Development Corporation (UCDC)	\$ 40,000.00
<b>TOTAL</b>	<b>\$ 150,000.00</b>

**BE IT FURTHER RESOLVED** that the Chief Financial Officer is authorized to remove the aforementioned operating expenses from the reserve account PTAE0 2504 (Home Investment) 250305 (PCD Housing Finance).5999901( Reserve Conversion Account-Class 1) 7310000 (Urban Redevelopment and Housing Administration) 25210192.

(CHDO Capital Projects) 31764 (CDBG 2008) and placed in the appropriate expenditure accounts provided below.

**BE IT FURTHER RESOLVED** that the operating expenses shall be charged to and paid from PTAE0 2504 (HOME INVESTMENT) 25210088 (CHDO Operating 2008 HM); 0001 (2008 CHDO Operating); 250431766 (HOME 2008) 5239004 (SERVICE GRANTS) COA (CITY OF ATLANTA)

**BE IT FURTHER RESOLVED** that the term of the contracts shall not exceed two years from the date of contract.

**BE IT FURTHER RESOLVED** that the City attorney is authorized to prepare the appropriate contract agreement for execution by the Mayor, to be approved by the City Attorney as to form.

**BE IT FINALLY RESOLVED** that the contract agreements with the aforesaid CHDO's shall not become binding on the City and the City shall not incur any liability until such time as the contract has been signed by the Mayor and delivered to the contracting party.

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